

Explanation of variances – pro forma

Name of smaller authority: Leasingham & Roxholm
County area (local councils and parish meetings): Lincolnshire County Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24	2024/25	Variance	Variance	Explanation	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?	
1 Balances Brought Forward	28,016	32,383				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	30,000	31,179	1,179	3.93%	NO	
3 Total Other Receipts	32,027	28,256	-3,771	11.77%	NO	
4 Staff Costs	15,998	14,194	-1,804	11.28%	NO	
5 Loan Interest/Capital Repayment	1,520	1,520	0	0.01%	NO	
6 All Other Payments	40,142	30,679	-9,463	23.57%	YES	Final bits to play area refurbishment (£8,193) New flagpole (£680) = £8,873 taking it to down 1.47% variance.
7 Balances Carried Forward	32,383	45,426				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	32,383	45,426				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	99,185	100,050	865	0.87%	NO	
10 Total Borrowings	23,534	21,376	-2,158	9.17%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable