

Explanation of variances – pro forma

Name of smaller authority: **Leasingham and Roxholm Parish Council**

County area (local councils and parish meetings only): **Lincolnshire County Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	39,185	28,016				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	27,000	30,000	3,000	11.11%	NO	
3 Total Other Receipts RE-STAT	25,128	32,027	6,899	27.46%	YES	£4,852 received from Leasingham Playing Field Committee for new play equipment. £700 more than usual from solar farm fund. This would take it down to £26,475 = 5.36% variance.
4 Staff Costs	14,673	15,998	1,325	9.03%	NO	
5 Loan Interest/Capital Repayment	1,520	1,520	0	0.00%	NO	
6 All Other Payments RE-STAT	47,104	40,142	-6,962	14.78%	NO	
7 Balances Carried Forward RE-STAT	28,016	32,383				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments RE-STAT	28,016	32,383				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	99,185	168,185	69,000	69.57%	YES	Through FCC, Council received £68,000 worth of new play equipment. Added to asset register.
10 Total Borrowings	23,534	22,466	-1,068	4.54%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)